Principles of Macroeconomics

ECON 2020-500

University of Colorado at Boulder Department of Economics Spring 2010

Course Information

Instructor: Wooyoung Park **ECON 414** O ce:

O ce: Email: Website: Class time: Classroom: O ce Hours: wooyoung.park@colorado.edu web les.colorado.edu/parkw TR 11:00 a.m.-12:15 p.m.

MCDB A2B70

TR 1:00 - 2:00 p.m. and by appointment

Teaching Assistant: Yuchen Shao

Required Textbook

Paul Krugman and Robin Wells, Macroeconomics, Second Edition (2010), Worth **Publishers**

Lectures

I strongly recommend you attend all lectures. The majority of lecture material will follow from the text, but the emphasis and some materials may di er. Material on exams will come directly from lecture material.

Grading

Your grade for this course will be assessed by two midterms, recitation grade, and one nal exam as following important ratio.

Midterm 1: 30% Midterm 2: 30% Recitation: 30% Final Exam: 40%

To make your total grade add up to 100%, I will automatically drop the lowest of the two midterm scores or your recitation grade. Your grade on the nal exam will not be dropped for any reason.

I reserve the right to curve midterms, recitations, and the nal exam if need be. I will guarantee the following letter grades, however the scale may be adjusted at the end of the course:

93 <i>:</i> 00	{	100 <i>:</i> 0%	\mathcal{A}
90:00	{	92 <i>:</i> 99%	Α
00:88	{	89:99%	B^{+}
83:00	{	87 <i>:</i> 99%	В
00:08	{	82 <i>:</i> 99%	В
78 <i>:</i> 00	{	79 <i>:</i> 99%	C^+
73 <i>:</i> 00	{	77 <i>:</i> 99%	C
70:00	{	72 <i>:</i> 99%	C
68:00	{	69:99%	D^+
63 <i>:</i> 00	{	67 <i>:</i> 99%	D
60:00	{	62 <i>:</i> 99%	D
00:00	{	59:99%	F

Recitation

Attending recitation is required. During recitation, your TA will review material that is presented in lecture, as well as provide you with more examples and practice problems to prepare you for the exams. Your TA will describe her grading policy and what is expected of you during your rst recitation. Recitation begins the week of January 19, 2009.

Grading Disputes

Please do NOT email me about a grading dispute? grades cannot be discussed over email. You must come and see me during my o ce hours.

Exams

Since the lowest score of the two midterms and recitation will be dropped, there will be **NO MAKE UP EXAMS**. This should provide you with an extra incentive to attend recitation, since it acts as an insurance policy in case you are sick or miss an exam for another unexpected reason.

Each exam will be multiple-choice and you should bring a #2 pencil and a calculator to the exam. No cell phone calculators will be permitted. Midterm exams will not be cumulative. I will announce before each exam the topics that will be included. Exam material will be based on the lecture notes. All exams will be held in the usual classroom.

Important Dates

First day of class: Jan. 11 (Mon.)

First day of recitation: Jan. 19 (Tue.)

Midterm 1: Feb. 18 (Thur.)

Spring Break: Mar. 22-26 (Mon.-Fri.)

Midterm 2: Apr. 8 (Thur.)

Last Day of Classes: April 30 (Fri.)

Final exams: May 4 (Tue.) 4:30 p.m. - 7:00 p.m.

Tentative Schedule

Week	Date	Topics	Textbook
Week 1	(Jan. 12 and 14)	Macroeconomics: The Big Picture	ch 6
Week 2	(Jan. 19 and 21)	Tracking the Macroeconomy	ch 7
Week 3	(Jan. 26 and 28)	Unemployment and Inflation	ch 8
Week 4	(Feb. 2 and 4)	Long-Run Economic Growth	ch 9
Week 5	(Feb. 9 and 11)	Savings, Investment Spending, and the Financial System	ch 10
Week 6	(Feb. 16 and 18)	Reviews and Midterm 1	{
Week 7	(Feb. 23 and 25)	Income and Expenditure	ch 11
Week 8	(Mar. 2 and 4)	Aggregate Demand and Aggregate Supply	ch 12
Week 9	(Mar. 9 and 11)	Fiscal Policy	ch 13
Week 10	(Mar. 16 and 18)	Money, Banking and the Federal Reserve	ch 14
Week 11		Spring Break	
Week 12	(Mar. 30 and Apr. 1)	Monetary Policy	ch 15
Week 13	(Apr. 6 and 8)	Reviews and Midterm 2	{
Week 14	(Apr. 13 and 15)	Inflation, Disinflation, and Deflation	ch 16
Week 15	(Apr. 20 and 22)	Macroeconomics: Events and Ideas	ch 17
Week 16	(Apr. 27 and 29)	Reviews	{

Emails

I reserve the right to NOT answer emails with questions for which you already have access to the answer (e.g. questions that are answered in the syllabus). When you do send emails, please try and maintain email etiquette such as

Other Information

Disability

If you qualify for accommodations because of a disability, please submit to

Discrimination and Harassment

he University of Colorado Policy on Sexual Harassment applies to all students, sta and faculty. Sexual harassment is unwelcome sexual attention. It can involve intimidation, threats, coercion, or promises or create an environment that is hostile or o ensive. Harassment may occur between members of the same or opposite gender and between any combinations of members in the campus community: students, faculty, sta , and administrators. Harassment can occur anywhere on campus, including the classroom, the workplace, or a residence hall. Any student, sta or faculty member who believes s/he has been sexually harassed should contact the O ce of Discrimination and Harassment (ODH) at 303-492-2127 or the O ce of Judicial A airs at 303-492-5550. Information about the ODH and the campus resources available to assist individuals who believe they have been sexually harassed can be obtained at:

http://www.colorado.edu/odh/