

ECON 3070-003
Intermediate Microeconomics
Spring 2009

| | |
|-------------------------------|--|
| Instructor: | Lauren Calimeris |
| Office: | ECON 304 |
| Office Hours: | M, W 2-3, & by appointment |
| E-mail: | calimeri@colorado.edu |
| Class days & time: | M,W,F 3:00-3:50 pm |
| Classroom: | ECON 119 |
| Class website: | |

REQUIRED TEXT

Besanko, David, and Ronald R. Braeutigam. . 3rd Edition. Wiley Publishing.

Note: There is an accompanying study guide that you may purchase if you would like extra practice solving problems, but this is optional and not required.

COURSE OVERVIEW

The subject matter for intermediate microeconomic theory is the basis for almost everything economists do. The course is concerned with the behavior of individual economic agents and their interactions. It is aimed at helping you understand how individual economic agents make decisions and how markets work.

The course is divided into three parts. The first deals with the theories of consumer behavior and demand. We will show how a consumer may make optimal choices, how individual demands are formed, and how market demands can be derived. The second part of the course will shift focus to firms, their technologies, and production. This lays the foundation for the study of firm behavior under different forms of market structure. The third part of the course integrates the previous material into models of prices and outputs under different market structures. A variety of market structures are examined including perfect competition, monopoly, and oligopoly. If time permits, we will close the semester with an introduction to game theory and the economics of information.

PREREQUISITES

rescheduling final exam times, you must provide evidence that you have 3 or more exams on the same day, and you must make arrangements no later than the 6th week of the semester (**no later than Friday, February 20, 2009**).

TENTATIVE COURSE SCHEDULE

The following is the schedule of topics to be covered in the course. This schedule is subject to change. We will cover roughly one topic each week. Since exam dates are fixed, they will cover only the material that has been completed.

| Week of: | Topic | Chapter(s) |
|-----------------|--|-------------------|
| January 12 | Analyzing Economic Problems/Supply & Demand Analysis | 1 & 2 |
| January 19 | Preferences & Utility | 3 |
| January 26 | Consumer Choice | 4 |
| February 2 | The Theory of Demand | 5 |
| February 9 | The Theory of Demand (cont) | 5 |
| February 16 | Inputs & Production Functions | 6 |
| February 23 | Inputs & Production Functions (cont) | 6 |
| March 2 | Costs & Cost Minimization | 7 |
| March 9 | Costs & Cost Minimization (cont) & Cost Curves | 7 & 8 |
| March 16 | February 9 mter (M | |

Disability Policy:

If you qualify for accommodations because of a disability, please submit a letter from Disability Services to me in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and <http://www.Colorado.EDU/disabilityservices>

Religious Observance Policy:

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments, or required attendance. If you have a conflict, please contact me at the beginning of the semester so we can make proper arrangements.

Classroom Behavior Policy:

Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to such behavioral standards may be subject to discipline. Faculty have the professional responsibility to treat all students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which they and their students express opinions. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences of race, culture, religion, politics, sexual orientation, gender variance, and nationalities. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records.

Honor Code:

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at <http://www.colorado.edu/policies/honor.html> and at <http://www.colorado.edu/academics/honorcode/>.

