

ECON 3080-001
Intermediate Macroeconomic Theory
Spring 2008

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<u>Office Hours</u>	Mon. 3-4 PM, Weds. 1-2 PM
<u>Class Schedule</u>	MWF 2:00-2:50 PM
<u>Classroom</u>	RAMY N1B23
<u>Website</u>	http://ucsu.colorado.edu/~petersc/Macro_3080.html

Course Overview

This course will provide a comprehensive framework for analyzing the behavior of aggregate economies. Why are some countries rich while others remain poor? What causes economic expansion and contraction? What policies, if any, should the government use in combating inflation and unemployment and stimulating growth?

Required Text

Gregory Mankiw, *Macroeconomics*, 6

th Edition, Worth Publishers.

There is also a companion study guide (*Macroeconomics Study Guide and Workbook, Roger Kaufman*) that gives additional reviews and practice problems. This guide is entirely optional but is a great way to get some extra help.

Grading

Your course grade will consist of two midterm examinations, a final, and three problem sets assigned throughout the semester.

Your grade will be determined as follows:

Midterm 1	25%
Midterm 2	25%
Final	30%
2 Problem Sets	20%

<u>Date</u>	<u>Chapter</u>	<u>Topic</u>
Feb. 20		Midterm I
Feb. 22, 25, 27	4	Money and Inflation <i>(quantity theory of money, inflation and interest rates)</i>
Feb. 29 March 3, 5	9	Economic Fluctuations <i>(business cycles, stabilization policy)</i>
March 7,10,12,14	10	Aggregate Demand in the Short-Run <i>(Keynesian cross and the IS curve, Theory of Liquidity Preference and the LM curve)</i>
March 17, 19, 21	11	Aggregate Demand in the Short-Run <i>(fiscal and monetary policy and the IS-LM model, AD curve)</i>
March 24-28		No Class - Spring Break
April 2		Midterm II
April 4, 7, 9, 11	13	Aggregate Supply in the Short-Run <i>(AS curve, sticky-wage model, imperfect-information model, sticky-price model, the Phillips curve)</i>
April 14, 16, 18	15	The National Debt <i>(problems in measurement, traditional view of debt vs. Ricardian view)</i>
April 21, 23, 25	16	Consumption <i>(Keynesian consumption function, intertemporal choice, the life-cycle hypothesis, the permanent-income hypothesis, the random-walk hypothesis)</i>
April 28, 30 May 2	12	The Open Economy in the Short-Run <i>(Mundell-Fleming model, floating vs. fixed exchange rates)</i>
May 3		Final Exam