ECON 2010 – 020 PRINCIPLES OF MICROECONOMICS

Fall 2010 Syllabus

Instructor:	Soojae Moon	
	(Web: https://webfiles.colorado.edu/smoon)	
Class Time:	MWF 11:00 – 11:50 am	
Classroom:	RAMY C250	
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Office:	ECON 414	

CULearn
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COURSE DESCRIPTION

Economics is the study of how people, firms, and societies choose to allocate scarce resources; hence, economics is a social science as it analyzes what choices people make. Econ 2010 is an introductory course of microeconomics. Microeconomics is the branch of economics that examines the individual unit (e.g., the household, firm, or industry). The primary goals of this course are to introduce the student to an economic way of thinking and to develop a "tool-kit" to help the student understand the interactions between economic agents. Critical thinking and the use of economic models to solve problems will be emphasized.

- perfect competition to monopoly
- illustrate the welfare loss resulting from market failures such as externalities, determine government policies to address those failures, and evaluate the policies

REQUIRED/SUGGESTED TEXTBOOK AND OTHER READINGS

Mankiw, N. Gregory, (2009) Principles of Microeconomics (5th Edition). Thomson Southwestern Publishers. (Textbook Website:

Grading Scale

Your Score Grade Your Score

HOMEWORK

There are 4 homework for this semester. You will turn homework in the main lecture. The format of homework includes <u>short problems</u> and <u>long problems</u>. This is the tentative homework schedule.

Homework	Distributed	Due date
1	Sep. 13 Sep. 20	
2	Oct. 4	Oct. 11
3	Nov. 1 Nov. 8	
4	Nov. 29	Dec. 6

TENTATIVE COURSE SCHEDULE

The following is the **tentative** schedule of topics to be covered in the course. This schedule is subject to change. We will cover roughly one topic each week. Since exam dates are fixed, they will cover only the material that has been finished.

Week	Topic	Chapters
1 (Aug. 23, 25, 27)	Introduction & PPF	1, 2
2 (Aug. 30, Sep. 1, 3)	Gains from Trade	3
3 (Sep. 8, 10)	Demand and Supply	

14 (Nov. 22, 24, 26)	Fall Break & Thanksgiving	No classes
15 (Nov. 29, Dec. 1, 3)	Oligopoly	17
16 (Dec. 6, 8, 10)	Catch up & Review	
Final Exam: Tuesday, Dec. 14th 7:30 - 10:00pm		

Important Dates (Again):

First day of our class:	Monday, Aug. 23rd
Recitations Begin:	Monday, Aug. 30th
Midterm 1:	Friday, Sep. 24th
•	nd

Midterm 2: Friday, Oct. 22nd

ADDITIONAL INFORMATION

Disability Policy:

If you qualify for accommodations because of a disability, please submit a letter from Disability Services to me in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and http://www.Colorado.EDU/disabilityservices.

Religious Observance Policy:

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments, or required attendance. If you have a conflict, please contact me at the beginning of the semester so we can make proper arrangements.

Classroom Behavior Policy: