



Principles of Microeconomics", 5th Edition, Thomson South-Western.

Textbook website: http://mankiw.swlearning.com

The website is a good study tool, with quizzes and power point notes for each chapter.

Principles of Microeconomics introduces you to the "economic way of thinking". The central fact that underlies economics is the fact of "scarcity". By this it is meant that our wants exceed the goods freely available from nature in the immediate future – hence choices must be made among the many things we want. This leads to the fundamental economic questions, narrowly defined, which face all societies: What to produce? How to produce? And for whom to produce? Microeconomics

Your Score	Grade	Your Score	Grade
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Dec 3, 8	16,17	Monopolistic Oligopoly	Competition,
Dec 10	Final review session		

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