University of Colorado at Boulder

Understand the different market structures with their associated profit maximization techniques, and the business strategies corresponding to these market structures. Use mathematical, graphical, and written analysis skills acquired in class.

# How to study for this course

Read each chapter carefully before class and to ask questions in class and during recitations. Use the questions in the Study Guide and in the problem sets to test your knowledge. Problem sets will be posted on the website, and answers will only be given during recitations. If you do not understand an answer, ask the TA or myself during office hours. Do not let it "slide" as later material builds on earlier material covered in class. I encourage you to regularly read a newspaper with a good economic section, such as The Wall Street Journal (online at www.wsj.com), The Financial Times (online at www.ft.com), The New York Times (online at www.nytimes.com), or The Economist (online at www.economist.com). But I'm sure that vou will soon see: Economics is everywhere!

We will be using WebCT for class announcements. Therefore, check your WebCT account often.

## **Grading:**

Mid-term 1, Mid-term 2, Recitation, each @ 30% 60% (the best two out of three scores) Final Exam Class attendance

40% (comprehensive) required to pass 75% required to pass

### **Recitation score:**

5 Quizzes, each @ 20%

#### **Exams:**

All exams will be held during class time in our regular classroom. Make sure to bring a blue book at a #2 pencil. Exams may be taken only on the specified exam date and time. Due to the large number of students in this class there will not be any make-up exams for any reason. If a student misses a Mid-term, the course grade will be calculated with the other Mid-term and the recitation score. If a student misses both Mid-terms, the score will be zero for 30%, 30% the recitation score, and 40% the final exam.

## **Problem sets:**

Problem sets will be posted on the course website on the following days: Sept 15, Sept 29, Oct 20, Nov 8, Dec 1, Dec 13.

Problem sets are composed of about 20 questions and are to give you practice in the type of questions I will be asking on the exams. Problem sets are graded, but explanation of correct answers will be available only in recitation.

# **Course Schedule**

This schedule may be changed as appropriate during the semester.

Date	Chapter	Topic
Aug 28, 30	Chapter 1	The Principles of Economics
Sept 1, 6, 8	Chapter 2	Thinking like an economist-
		two basic models
Sept 11, 13, 15	Chapter 3	Application of the Production
		Possibility Frontier Model –
		gains from trade
Sept 18, 20, 22	Chapter 4	The Market Forces of Supply
		and Demand
Sept 25, 27, 29	Chapter 5	Elasticity mand

age, disability, religion, sexual orientation, or veteran status should contact the Office of Discrimination and Harassment (ODH) at (303) 492-2127 or the Office of Judicial Affairs at (303) 492-5550. Information about the OSH and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at: <a href="http://www.colorado.edu/odh">http://www.colorado.edu/odh</a>

Religious Observances: Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. In this class, please let me know in a timely manner if one of the exam dates falls on a religious holiday you intend to observe and I will arrange for you to take a make-up. See policy details at <a href="http://www.colorado.edu/policies/fac\_relig.html">http://www.colorado.edu/policies/fac\_relig.html</a>

Classroom Behavior: Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to behavioral standards may be subject to discipline. Faculty have the professional responsibility to treat students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which students express opinions. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences in race, culture, religion, politics, sexual orientation, gender variance, and nationalities. See policies at <a href="http://www.colorado.edu/policies/classbehavior.html">http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student\_code</a>

Academic Integrity: All students of the Univ