

Department of Economics

reading. Please \_\_\_\_\_ of each paper that discusses: the key findings of the paper; major assumptions or limitations of the analysis; issues of relevance for policy making. I will randomly select several of these summaries during the semester to evaluate as part of your class participation grade.



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Week 1: Overview: transportation markets, energy and the environment

January 14. Introduction - course goals, thinking like an economist

January 16. Market for driving

January 18. Gasoline demand

*Reading:* \*Hughes, Knittel and Sperling. "Evidence of a Shift in the Short-Run Price Elasticity of Gasoline Demand." *Energy Journal* (2008).

Week 2: Aggregate demand for transportation

January 21.

January 23.

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*Reading:* \*Holland et. al. “

Week 12: The firm and market power review

April 8. Monopoly (inc. price discrimination)

April 10. Oligopoly and firm interaction. ***Problem Set 6 Distributed.***

April 12. Oligopoly and firm interaction

Week 13: Freight transport

April 15. Economies of density and network size

*Reading:* "Essays" Chapter 3