

UNIVERSITY OF COLORADO
Department of Economics

ECON8423
International Finance
Spring 2014



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COURSE DESCRIPTION

ECON 8423

The course covers the theory and practice of international finance, including exchange rates, balance of payments, and international trade. It also discusses the role of international financial institutions and the impact of globalization on the world economy.

EVALUATION

Test:
Report:
Survey:
Final:

| Evaluation | Date |
|------------|------|
| | 0 |
| | 0 |
| | 0 |
| | 0 |

TEXTS

- (0) *International Macroeconomics*
- (00) *International Macroeconomics and Finance: Theory and Econometric Evidence*
- () *Foundations of International Macroeconomics*
- (0) *Open Economy Macroeconomics in Developing countries*

Course Outline

1. INTRODUCTION

1.1 *The Six Major Puzzles in International Macroeconomics*

NBER Macroeconomics Annual 15, 1999

1.2 *The National Income Accounts and the Balance of Payments*

Mark

Feenstra and Taylor

2. THE INTERTEMPORAL APPROACH TO THE CURRENT ACCOUNT

Obstfeld and Rogo

Boileau

Journal of Political Economy 93, 1985

Journal of International Economics 68, 2001

Mark

Journal of Monetary Economics 51
American Economic Review 84
Economy 100
Economic Review 39
Journal of Political Economy
Journal of Monetary Economics 49
Journal of International Economics 61

6. EXCHANGE RATES

Mark

Obstfeld and Rogo

Canadian Journal of Economics 30
Journal of Political Economy 113
Journal of Political Economy 115
Journal of Monetary Economics 10

7. NOMINAL RIGIDITIES

Mark

Obstfeld and Rogo

Review of Economic Studies 69
Journal of International Economics 54
Journal of Political Economy 103

8. SOME ISSUES IN DYNAMIC TRADE

8.1 International Prices

100

9.2 International Portfolio

American Economic Review **87**, 1997

Macroeconomics **1**, *American Economic Journal:*

ican Economic Review **81**, *Amer-*

Journal of International Economics **55**, 1991

Journal of International Money and Finance **10**, 1991

Journal of International Money and Finance **10**, 1991

Handbook of International Economics, **1**, 1995

9.3 Capital Flows and Current Account

American Economic Review **98**, 2008

Journal of International Money and Finance **27**, 2008

American Economic Review **Volume 100**, 2010

9.4 International Business Cycles

Journal of Political Economy **115**, 2007

Journal of Monetary Economics **55**, 2005

Journal of International Money and Finance **27**, 2008

9.5 International Risk Sharing

Journal of International Money and Finance **27**, 2008