

**ECON 4717 ECONOMICS OF ENTREPRENEURSHIP
COURSE SYLLABUS
Spring 2017**

**Instructor: JinHyuk Kim
Email: jirhyuk.kim@colorado.edu
Office: 208A Economics Bldg**

**Class Hours: MWF 1:00-1:50PM
Class Location: ECON 117
Office Hours: M&Th 9:00-10:30AM
(or email me for an appt)**

Entrepreneurship is an important part of modern economy. This course aims to introduce academic as well as practical implications of entrepreneurship and its financing based on the burgeoning literature on private equity. We will focus on the workings of venture capital and startups and also discuss some real world examples

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- I. Lerner, Leamon, and Hadynon (2012), Venture Capital, Private Equity, and the Financing of Entrepreneurship**
 - II. Supplementary articles and class notes will be posted on D2L.**

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- I. ECON 3070 Intermediate Microeconomic Theory**
 - II. ECON 3818 Introduction to Statistics (or equivalent)**

Your final grade will be based on your performance on an midterm, a final, and a group project. I reserve the right to check attendance by a random roll call; if you miss more than half the roll calls, then your grade may be adversely affected. No make-up exams will be given unless you provide an advance notice with proper documentation. There may be a couple of assignments which count for participation.

The midterm enters your grade with a weight of 20%, and the final with 30%, where the final is not cumulative. You are expected to form a group of two or three for a final entrepreneurship project. This will enter with a weight of 30% (= a written essay is 10% and a short presentation is 20%). Attendance and class participation will be considered with a weight of 10%, and other class assignments with 10%.

All grading will be done by me in an anonymized fashion. Final grades will be curved in that I will shift the sum of all scores (resulting from the components described above) by the same amount for everyone at the end of the course.

Classroom behavior consistent with the University policy and incourtesy of your classmates is expected. See next page for specific policies.

University Policies

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu, 303.735.2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions.

Tentative Outline

Topics

1 Introduction

2 Private Equity (Ch2)

3 Deal Sourcing (Ch3)

4 Assigning Value (Ch4)

5 Deal Structuring (Ch5)

(March 1st - to be confirmed)

6 Governance (Ch6)

7 Liquidity and Exits (Ch7)

8 Risk and Return (Ch9)

9 Boom and Bust (Ch13)

10 Final Project Presentation

(per University schedule)