ECON 4697-001 INDUSTRIAL ORGANIZATION & REGULATION

Instructor: Associate Professor Scott Savage

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Office hours: MW 3-4pm or by appointment

Class time and location: MWF 1-1.50pm, ECON 117

Course Description

Industrial Organization & Regulation studies how the firm behaves in markets where the assumptions of perfect competition do not hold. The main focus is on the firm's choice of price, quantity of output and quality, and how public policy is used to promote competitive outcomes and control market power. The course comprises four parts. Part I introduces industrial organiza640.18 T.ecTJET EMC /P &MCID cT/F1 ID c1ewaour11s7(e)4(s indu)9.99 525

problems and solutions is the best way to become proficient in the application of microeconomic theory and the way economists think and solve problems.

Feel free to form study groups to review and discuss lecture/reading material, homework assignments etc., but you must submit individual work for grading (<u>note</u>: if you work with a study group or individual class mates on assignments, please list the names of these persons on the front page of your submitted assignment).

Students should:

(a) attend three 50

The mid-term and final examinations will consist of short-answer and problem solving questions similar to homework questions and class applications. You will need a basic non-programmable calculator to perform calculations during the exams.

There will be no make-up homework assignments, quizzes or examinations unless there is a proven emergency or other unusual circumstances that have been discussed with the instructor prior to submission/completion dates. If you aware of any problems that may hinder your performance in the class <u>please discuss with the instructor sooner than later</u>. Any student that misses the mid-term examinations due to proven emergency or other circumstances may have their final exam weighted up with instructor approval.

The final examination is scheduled for December 14, 7.30-10pm. See http://registrar.colorado.edu/calendar/exam_sched_fall13.html.

Important dates for assessment

Sep 18	Homework 1
Oct 2	Homework 2
Oct 14	Mid-term examination
Oct 30	Homework 3

about the ODH, the above referenced policies and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at http://www.colorado.edu/odh.

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at http://www.colorado.edu/academics/honorcode/.

Disability Services' letters for students with disabilities indicate legally mandated reasonable accommodations. The syllabus statements and answers to Frequently Asked Questions can be found at http://www.colorado.edu/disabilityservices.

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. In this class, please indicate by email, near the beginning of the semester, if there is a conflict. See full details at http://www.colorado.edu/policies/fac_relig.html.

Class schedule, lectures, homework etc.

Proposed topics are provided in the table below. Please note that the outline of topics is subject to change during the term depending on how fast we work through the proposed topics. All changes will be announced in class and online via the class website through Desire2Learn.

Please check the website and syllabus regularly for changes.

Class lecture handouts, assignment questions, solutions and additional reading materials will be made available when appropriate via the website.