

# ECON 4616 - Labor Economics

Fall 2017  
T-TH 9:30AM-10:45AM

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Office: 04B Economics Building  
Office Hours: Wednesday 11:00AM - 12:00PM, 1:00PM - 2:00 PM

August 21, 2017

# 1 Course Overview

The first objective of this course is to expose students to basic economic theory governing the determination of the level of wages and employment in the labor market. Thus, the course will begin with the classic models of labor supply and labor demand, and will then address more recent developments regarding job search frictions, discrimination, human capital development, performance incentives, non-wage benefits, and automation.

The second objective of this course is to develop students' ability to test the theories presented in class using labor market data. Thus, considerable attention will be focused

## 6 Course Schedule

A tentative schedule of lecture topics, textbook reading assignments, and exam dates is provided below. The chapters listed refer to Ehrenberg and Smith's *Modern Labor Economics*, 11th edition.

Week	Topics	Book Chapters
Aug 29th/31st	Introducing the Economic Model& Perfect Competition	Ch. 1
Sep 5th/7th	Perfect Competition & Intro. to Labor Demand	Ch. 2 & 3
Sep 12th/14th	Labor Demand with Competitive Markets	Ch. 3 & 4
Sep 19th/21th	Workers vs. Hours/Worker	Ch. 5
Sep 26th/28th	Review & <b>1st Midterm Exam</b>	Ch. 1-5
Oct 3rd/5th	Automation	Not in book
Oct 10th/12th	Static Labor Supply	Ch. 6
Oct 17th/19th	Welfare Policy	Ch. 7

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