

University of Colorado Boulder

**Econ 4535 Natural Resource Economics
Fall 2022**

Professor: Daniel Kaffine
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Lectures: Monday, Wednesday, Friday 11:15-12:05 ECON 117

Office hours: Monday and Wednesday 12:30-2:00 (and as need be just ask!)

Course

Class Participation: Students are expected to have read materials prior to class, and should be prepared to discuss and answer questions regarding the readings. Lecture and discussion will comprise a large component of our in-class time, and students are expected to attend class and contribute. In addition, there will be a low-stakes question at the end of most weeks (due the following Monday) that pertains to the chapter readings for that week.

Unit Summaries: At the end of each of the five units, a 3-page review of the ma

Unit III. Property rights and institutions

Open access

Common property

The Resource Curse and economic growth

Midterm Exam (early October)

Unit IV. Natural resource policy

Regulating externalities

Property rights approaches

Unit V. Climate change and the Energy Transition

Costs of climate change

Climate policies

Power sector

Transportation sector

Final Exam (Sunday December 11th 1:30-4:00)

The CU Boulder campus is currently mask-optional. However, if public health conditions change and masks are again required in classrooms, students who fail to adhere to masking requirements will be asked to leave class, and students who do not leave class when asked or who refuse to comply with these requirements will be referred to Student Conduct and Conflict Resolution. For more information, see the policy on classroom behavior and the Student Code of Conduct. If you require accommodation because a disability prevents you from fulfilling these safety measures, please follow the steps in

If you feel ill and think you might have COVID-19, if you have tested positive for COVID-19, or if you are unvaccinated or partially vaccinated and have been in close contact with someone who has COVID-19, you should stay home and follow the further guidance of the Public Health Office (contacttracing@colorado.edu). If you are fully vaccinated and have been in close contact with someone who has COVID-19, you do not need to stay home; rather, you should self-monitor for symptoms and follow the further guidance of the Public Health Office (contacttracing@colorado.edu). In this class, if you are sick or quarantined, a simple email to me will suffice and we'll work from there.

ACCOMMODATION FOR DISABILITIES

If you qualify for accommodations because of a disability, please submit your accommodation letter from Disability Services to your faculty member in a timely manner so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities in the academic environment. Information on requesting accommodations is located on the [Disability Services website](#). Contact Disability Services at 303-492-8671 or dsinfo@colorado.edu for further assistance. If you have a temporary medical condition, see [Temporary Medical Conditions](#) on the Disability Services website.

PREFERRED STUDENT NAMES AND PRONOUNS

CU Boulder recognizes that students' legal information doesn't always align with how they identify. Students may update their preferred names and pronouns via the student portal; those preferred names and pronouns are listed on instructors' class rosters. In the absence of such updates, the name that appears on the class roster is the student's legal name.

HONOR CODE

All students enrolled in a University of Colorado Boulder course are responsible for knowing and adhering to the [Honor Code](#). Violations of the Honor Code may include, but are not limited to: plagiarism, cheating, fabrication, lying, bribery, threat, unauthorized access to academic materials, clicker fraud, submitting the same or similar work in more

than one course without permission from all course instructors involved, and aiding