

# ECON 4514

(303-492-3555)

Office Hours: M&F 12:30-2:00, W 1:00-2:00 and by appointment (especially Wednesday after 3:00)

I occasionally need to cancel office hours to meet other University commitments. I will try to notify you of these events before they happen.

FYI: Sewall is a residence hall with offices for those of us who teach for the academic program there. Entry to any area but the main lobby is by key card only. Therefore you will need to come to the west side by the parking circle and up the stairs in the courtyard to the main lobby. From there you can come on your cell phone to have me let you into the key card protected area where my office is or you can ask our Administrative Assistant, Martha Shernick in office 292, to let you in. Sewall has no elevator, so let me know if stairs are a problem and we can meet elsewhere if necessary.

## Course Description

This course draws on economic reasoning to examine the transformation of European economies from a circumstance in which Malthusian population pressure on resources was the dominant historical force to one in which growth of income per capita has become the norm. This transformation, covering the period from roughly 1200-1900, marks one of history's great changes. This course aims to provide both historical perspective and experience in the application of economic analysis to major issues. The topics of the course divide into three chronological and topical sections with attention to answering the questions of why this revolution

The third section examines the establishment, or not, of broad economic growth in other European economies following the British Industrial Revolution and explores growth and development as it continued in Europe during the 19<sup>th</sup> and 20<sup>th</sup> centuries. It brings us to the question of why some countries are rich and others poor. It asks the question: Why are some countries so rich, while others remain poor?

Texts: DCU Bookstore, Amazon, Chegg, CourseSmart, etc.

- ¥ Rondo Cameron and Larry Neal, Concise Economic History of the World, 4<sup>th</sup> ed. (Oxford, 2003). [Referred to in your schedule of readings as Cameron and Neal]
- ¥ Robert C. Allen, The British Industrial Revolution in Global Perspective (Cambridge University Press, 2009). [Referred to in your schedule of readings as Allen. Do not confuse with articles by Allen which will be followed by a title rather than a chapter number]
- ¥ Several articles and chapters located online or through Norlin Library

## Accessing Electronic Copies of Readings



Any student, staff, or faculty member who believes he or she has been the subject of discrimination or harassment based upon race, color, national origin, sex, age, disability, religion, sexual orientation or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127, <http://hr.colorado.edu/dh/policyinfo/Pages/default.aspx>. The Office of Judicial Affairs can be reached at 303-492-5550.

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy include: cheating, plagiarism, aiding academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council and those students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member involved and academic sanctions given by the Honor Code Council (including but not limited to university probation, suspension, or expulsion).

1/20	Martin Luther King Day
	No Class
1/22	Economic Development in Ancient Times State and Empire
	Temin The Economy of the Early Roman Empire Journal of Economic Perspectives 2006 Cameron and Neal Ch. 2 pp. 29
1/24	Economic Development in Medieval Europe Risk and Institutions

	All Read North - Institutions (Journal of Economic Perspectives, Winter 1991, v. 5)
2/12	States and Infrastructure
	Group #3: Bogart - Did the Glorious Revolution Contribute to a Transport Revolution? (Economic History Review, v. 64. No. 4, 2011) All Read Jones - European Miracle Ch. 7
2/14	<b>Midterm Exam One Due</b> - Class does not meet
	Please turn in your midterm essays by midnight today on D2L
2/17	Development of Banking and Credit- Part I
	Group #4: Carlos and Neal - The Micro Foundations of the Early London Capital Market (Economic History Review, 2006 Vol. 59, No. 3) All Read Neal - The Finance of Business During the Industrial Revolution (Ch. 7)
2/19	Joint Stocks Jigsaw #5 Read Carlos, Key, and Dupre - Learning and the Creation of Stock Market Institutions







4/28	World War II
	Cameron and Neal Ch. 14
4/30	Postwar European Economies
	Cameron and Neal Ch. 15
5/2	Globalization and the Late 20 <sup>th</sup> c and Conclusions