

ECONOMICS 4221
Political and Public Choice Economics
Fall 2016

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when the market equilibrium will and won't be efficient market failure types of market failures, corrections for market failure, discounting and present value, public goods, property rights, common property, externalities

A strong math background will make this course easier. Math involves rigor and a way of thinking that facilitates economic thinking. In addition, graphs and simple mathematical descriptions of economic problems provide insights that would be difficult to convey with only words.

Policy on Cheating:

If you are found to have violated the honor code (see below), by both the honor code council and myself, you will automatically fail the course!

Laptops, tablets, and even phones can actually play a roll and benefit learning in many types of

Attendance Policy

There are many studies showing a clear relationship between class attendance and student achievement. For this reason, there is a strict attendance policy for this course. Daily attendance will be taken. If you miss (unexcused absences) more than 10% of course (more than 3 days), 10% will be subtracted from your overall percentage. If you miss (unexcused absences) more than 15% of the course (more than 5 days), you will receive an automatic F. A sign sheet will be circulated daily

Assessment systems:

1. Cumulative Exams: shown to improve learning more than virtually every other technique. As noted above, exams are a part of the learning process, not just a part of assessment. We will go over every exam (except, unfortunately, the final) in class. It is important to review and relearn the material as we build upon that information. This increases long

Fortunately, the fields of public choice and political economy have some journals that are very "readable" at the undergraduate level. Your goal with the grouped discussions is to make one article of your choosing very understandable to the class. The class will have read the article and there will be a short quiz on the readings that will count toward the final grade.

Code of Behavior

Students and faculty each have responsibility for maintaining an appropriate learning environment.

Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with

