

University of Colorado Boulder MONEY AND BANKING ECON 4111 SYLLABUS, SPRING 2020

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Additional ways to contact Dr. Avila:

 Online Office Hours: Wednesdays 11 am -12:30 pm and Thursdays 10 am -12 pm using Canvas Chat or Zoom

• On campus Office: Tuesdays 10:00 am-11:00 am. Economics 06A, UCB, Boulder CO, 80309.

INSTRUCTOR BIO

I am an economics instructor with almost two decades of experience teaching in public and private universities. My research interests are in the fields of environmental and urban economics. I have worked on topics related to air quality, climate change, urban transportation, and biodiversity conservation. I am passionate about building understanding in a diverse environment. I am always learning about better methods to communicate and teach.

COURSE OBJECTIVES

By the end of the course you should be able to:

- Identify the different functions of money and how money is related to interest rates; understand
 how interest rates are determined, as well as the behavior of interest rates, and the risk and term
 structures of interest rates.
- 2. Demonstrate the importance of financial markets and financial institutions in the economy; identify the essential operations of depository institutions; justify why they are heavily regulated.
- 3.
- the role of central banks and the Federal Reserve System, and the conduct of monetary policy.
- 4. Apply principles, theories and models to critically analyze and explain economic situations encountered in the real world that involve money, financial markets and institutions, financial crisis, and actions undertaken by central banks in the development and implementation of monetary policy.

REQUIRED COURSE MATERIALS

Textbook (required): Money, Banking, and Financial Markets by Stephen Cecchetti and Kermit Schoenholtz, 5th edition with access to Connect. Connect is where you will read your textbook and complete some graded assignments. You will access Connect through our course website, Canvas. Course Website: https://canvas.colorado.edu/ (Canvas) Grades and any further additional readings will be posted on Canvas. Please check Canvas frequently for any relevant notifications/ changes that may occur throughout the course.

SUPPLEMENTAL MATERIAL

Supplemental readings and other materials will be provided in Canvas system, via the CU Library electronic reserve, or by links to websites.

INSTRUCTIONAL METHODOLOGY AND DELIVERY

This course is delivered via distance education format using the CU Canvas system. This format will use a combination of readings, online discussion, and other web-based resources. You will interact with the instructor and other students using the communication functions provided by Canvas. You will submit assignments in accordance with the course outline using Canvas.

COURSE PRESENTATION AND PROCEDURES

There will be 14 modules corresponding to the 14 weeks of the course (1 module per week). You should proceed through one module per week, which will be comprised of readings from the course texts, supplemental class notes, graded discussion questions, homeworks and quizzes, exams, and various outside sources of information such as additional readings and video content, among other content.

COURSE OUTLINE

Review the separate weekly class schedule

CLASS PARTICIPATION

This course is designed to engage you through class discussions on the topics covered in the course materials. It is important that you participate in class discussions to facilitate learning by other students and gain exposure to different viewpoints of other students in the class. It is therefore necessary to participate throughout the week in the discussion questions, not wait until the last minute to post on discussion topics.

EVALUATION AND GRADING

Course grades will be determined by the completion of assignments, exams, and discussions, as shown below:

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Discussion posting, problem set, or				
FRED data exercise*	25	11	275	27.5%
Quizzes*	25	11	275	27.5%
Practice Midterm Exam	P275 ctored	1	25	2.5%
Proctored Midterm Exam	150	1	150	

(275 POINTS) There will be quizzes associated with most modules each worth 25 points. The format of the quizzes will be multiple choice, calculations, and short answers and will be open book and open notes. Your lowest one (1) quiz are dropped from your final grade calculation. Quizzes will be submitted through Connect. Quizzes are due on Thursday.

(50 POINTS) There will be two (2) practice exams, each worth 25 points.

(400 POINTS) There will be two (2) exams. The proctored midterm exam is worth 150 points and the proctored cumulative final exam is worth 250 points. The format of the exam will be multiple choice and calculations and will be closed book. The exams are completed on Connect in a proctored setting.

This course requires proctored examinations. Exams are proctored which will require planning on your part. Proctors are individuals who administer the exam process following the guidelines provided by University of Colorado Boulder to ensure academic integrity.

Who can be my proctor?

If you are in Boulder or nearby, you can take your exam:

- 1. With me at the Department of Economics. There is no cost for using this proctor. This option is only on selected days during the exam period.
- 2. At the University Testing Center on-campus in Boulder, CO. There may be a cost for using the testing center. This option is only available M-F during regular business hours.
- 3. With ProctorU or a comparable online proctoring service as determined by your instructor. Online proctoring is a service that uses a webcam and microphone to ensure academic integrity. To use this service, you must have access to a computer with a webcam and a microphone. There will be a cost for using the online proctoring services.

If you are outside of Boulder, you can take your exam:

- 1. At an accredited college or university testing center in your town or nearby. There may be a cost for using this testing center.
- 2. With ProctorU or a comparable online proctoring service as determined by your instructor. Online proctoring is a service that uses a webcam and microphone to ensure academic integrity. To use this service, /F1 11.04 Tf1 0 0 1 493.78 409.87 Tm0 G(t)9(o)-5(e)-3(n)3(sur)15

Please know that faculty and instructors have a responsibility to inform OIEC when made aware of incidents of sexual misconduct, discrimination, harassment and/or related retaliation, to ensure that individuals impacted receive information about options for reporting and support resources.

RELIGIOUSHOLIDAYS

Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. Because of the flexibility of timing of completion of assignments in this class, you must contact the instructor in at least two weeks in advance if you

Module (start date)	Chapter Number and Topic	Graded Assignments	Due Date by
1 (1/20)	1 An Introduction to Money and the		