# http://Culearn.colorado.edu

**Please Note**: I generally do not allow the use of lap tops in class. If you have a documented need for them, please do see me so that we can make sure that your use of the lap tops does not interfere with others. The evidence shows that these are used for things that have nothing to do with class and they distract others. The same goes for the use of **cell phones and texting. There is a zero tolerance for their use.** 

**Email:** Please email me at: <u>akacem@colorado.edu</u> if you need to reach me. Generally speaking, it is much easier to come to my office and or right after or before class if times allows. Avoid messages such as "I missed class, what did I miss". If you do miss, make sure and get the notes from another student. When sending an email message, please do include a subject such as our class, question etc... Messages without anything on the subject line will not be answered. We get to much spam so please help by simply adding something on the subject line. When you do email me, please identify yourself. I have more than one class so It helps if you start your email with: This is John Smith from Econ Development.

## **Required Books:**

Michael P. Todaro and Stephen C. Smith <u>Economic Development</u>, Tenth Edition, 2009, Addison Wesley

William Easterly. The Elusive Quest for Growth. MIT Press, 2001, paperback edition.

**Glossary:** posted on CULearn. Please consult and review these. They will be assigned for one or more of the exams. You will be notified prior to each exam as to how much to study.

## **Optional:**

William Easterly. The White's Man Burden, Why the West's efforts to aid the rest have done so much ill and so little good, Penguin Books, 2006.

Back to basics series: posted on CULearn under learning modules.

**Purpose of the Course:** 

The purpose of the course is to acquaint the student with the major issues in development economics and policies. By the end of the course the student shocourse i.

The Quality of growth by Antoinette Sayeh, Finance and Development December 2011 <a href="http://www.imf.org/external/pubs/ft/fandd/2011/12/straight.htm">http://www.imf.org/external/pubs/ft/fandd/2011/12/straight.htm</a>

## Part II: Problems and Policies: Domestic

## Week Two:

4. Todaro: Chapter 5 : Poverty, Inequality and Economic Development

Inequality: Now you see it, now you don't from back to basics series: <u>http://www.imf.org/external/pubs/ft/fandd/2003/09/pdf/basics.pdf</u> Micro Finance and the Poor from back to basics series: <u>http://www.imf.org/external/pubs/ft/fandd/2007/06/basics.htm</u> India Microcredit meltdown: Audio file on Blackboard under Audio files folder

## 6. Todaro: Chapter 8: Human Capital and Education

WE, "Creative Destruction: The Power of Technology," pp. 171-193 WE, "Education for What," pp. 71-85. Why Quality Matters in Education by Eric A. Hanushek in Finance and Development, June 2005 http://www.imf.org/external/pubs/ft/fandd/2005/06/hanushek.htm

## Week Three:

## 7. Todorao: Chapter 9: Agriculture

WE, "Under and Evil Star," pp. 195-215 and "Governments Can Kill Growth," pp. 217-240 Global Warming and agriculture, Finance and development March 2008 http://www.imf.org/external/pubs/ft/fandd/2008/03/cline.htm

## 8. Todaro: Chapter 11: Development Policy and Role of Markets

Recipe for success http://www.imf.org/external/np/exr/BForums/2007/summary/112907.htm One economics many recipes http://www.imf.org/external/np/tr/2007/tr071129a.htm Goodbye Washington consensus, hello Washington confusion http://ksghome.harvard.edu/~drodrik/Lessons%20of%20the%201990s%20review%20 JE L .pdf

Audio files: Inside the IMF part one and two from the Audio files folder on Blackboard

## 9. Todaro: Chapter 12: Trade Policy Debate

A trade policy perspective on capital controls http://www.imf.org/external/pubs/ft/fandd/1999/03/schuknec.htm Trade policy by Anne Krueger http://www.imf.org/external/np/speeches/2005/041905.htm Trade: An engine of growth for Africa http://www.imf.org/external/pubs/ft/fandd/1999/12/sharer.htm Trade, growth and poverty http://www.imf.org/external/pubs/ft/fandd/2001/09/dollar.htm

## Week Four:

## 10. Todaro: Chapter 13: International Debt, capital flows, International Currency crises

WE, "The Loans That Were, the Growth that Wasn't," pp. 101-122; "Forgive Us Our Debts," pp. 123-139.

## **Grading Policy**

Grades will be earned on the following basis:

**Exams:** 2 mid-terms and one final exam. The weights are 25% for the first mid-term, 35% for the second mid-term and 40% for the final exam. **Remember that there are NO MAKE UP's for missed exams. Travel plans, wedding, etc.. will not do. Only a documented medical excuse for the specific day of the exam may be considered.** 

#### Grade 100% scale

A 93.4-100 A- 90.0-93.3 B+ 86.7-89.9 B 83.4-86.6 B- 80.0-83.3 C+ 76.7-79.9 C 73.4-76.6 C- 70.0-73.3 D+ 66.7-69.9 D 63.4-66.6 D- 60.0-63.3 F less than 60

Your final grade will be according to the percentage of total points that you earn based on the above apportionment. For instance, if you earn 83.3 points of the total available points then your grade will be a B-.

**Disabilities:** Any student with a documented disability who needs to arrange accommodations must contact both the instructor and Disability Services at the beginning of the term

If you have not already done so, please get familiar with the Hon at BT1 0 0 1 84.024 445. pdease(2T1 0 0 1 75.0