

ECON 3070 - 001
Intermediate Microeconomics
Summer 2012

Instructor: Sheena Murray
Office: ECON 307
Office Hours: Wed/ Fri 10:30 11:30
and by appointment

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Class Time: M,T,W,R,F 12:40 2:20
Location: ECON 119

Required Text

rd edition is still fine). There is a study guide available to accompany the textbook. You may wish to purchase the study guide if you would like extra practice solving problems. But doing so is not required.

If you choose not to purchase the text book or are waiting for it to arrive one has been placed on reserve at Norlin for your reference.

Course Overview

Microeconomics is a branch of economics that studies how individuals, households, and firms make decisions to allocate limited resources, typically in markets where goods or services are being bought and sold. We will examine how these decisions and behaviors affect the supply and demand for goods and services, which determines prices and how prices, in turn, determine the supply and demand of goods and services.

After successful completion of this course you will be able to:

1. Explain key microeconomic concepts and models, and describe how they can be used
2. Utilize mathematics and graphing to illustrate economic concepts and to determine market equilibriums and the effects of market intervention on the equilibriums.À

MATH 1081 or MATH 1080 & 1090 & 1100 or APPM 1350 or
equivalent

Email Policy

Please be considerate with your use of email. If you email me a substantive question about lectures, exams, or assignments I will most likely encourage you to come talk to me about it during my office hours. I reserve the right not to answer emails lacking appropriate salutation,

Participation (15%)

In this course you are expected to both attend and participate in lecture. Your participation grade is 15% of your total grade and will consist of three separate components.

You will be accountable to contribute a minimum of 4 times with each contribution (for the first 3) valued at 2% of your participation grade (8% total). I will maintain a list of students and will call on students at random when an answer is not volunteered. You have the right to

times to receive this portion of your participation grade. If you know an answer to a question and offer it *you are required to remind me after class of your contribution* so that I may notate it and give you credit.

The second component of your participation grade (5%) will be completed by doing a number of in-class group assignments which are graded on a pass/fail basis. This semester will

COURSE SCHEDULE

The schedule is *tentative* and is subject to change. I will make announcements regarding any changes. Also, please note that in some cases we will only be covering up your notes to the book will be important as you study.

Tentative Topic / Event	Chapter(s)
Syllabus, Calc Review, Econ Problems	1 & 2
Demand and Supply	2
Demand and Supply , Consumer Utility	2 & 3
Consumers & Utility	3
Consumer Utility & Choice	3 & 4
Consumer Choice	
Theory of Demand (<i>Quiz 1</i>)	
Theory of Demand	5
Q & A	5

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