#### **ECON 2020-100: Principles of Macroeconomics**

<u>Instructor:</u> Murat Iyigun

Office: Economics Building, Room 103

Phone: (303) 492-6653

E-mail: murat.iyigun@colorado.edu

URL: <a href="http://stripe.colorado.edu/~iyigun">http://stripe.colorado.edu/~iyigun</a>

Class Schedule: TTh 12:30 - 1:45 pm in CHEM 140.

Office Hours: T 10:45 a.m. – 12:15 p.m. and by appointment.

Textbook: Krugman, Paul and Robin Wells. (2012). Macroeconomics 3<sup>rd</sup> ed.,

Worth Publishers.

Required Materials: In addition to the course textbook listed above, students will need:

Aplia Access (which is available at the CU Bookstore or directly from the publisher at <a href="http://aplia.com/">http://aplia.com/</a>) You need to enroll in Aplia. In addition to providing additional learning materials, Aplia access will provide you with access to weekly quizzes which will be graded. Applia course key:

4CNG-4XXY-9Q7L

i>clicker. You also need to buy an i>clicker. If you do not already own one, it can be purchased at the CU Bookstore. We shall use clickers throughout the semester to solve problems and review examples, some of which will be graded. Please register your clicker at <a href="https://cuconnect.colorado.edu/uPortal/index.jsp">https://cuconnect.colorado.edu/uPortal/index.jsp</a>

<u>Course Objectives:</u> This is an introductory class on macroeconomics, which is the

study of the performance, structure, behavior and decision-making of an entire economy. The course is designed to provide students with a comprehensive framework for analyzing macroeconomic events and issues. The topics we shall cover throughout the semester include the determination of output, unemployment, inflation, interest rates, exchange rates, business cycles, and long-run economic growth. The questions of concern will include: Why are some countries rich and others hopelessly poor? What are the sources of economics booms and recessions? Why is there unemployment? What are the sources of inflation? And, how do

## government policies affect output, inflation and unemployment?

## Assignments and Grading:

The final grade for the class will be determined as follows:

Midterm 1	25 %
Midterm 2	25 %
Final Exam	30 %

Aplia quizzes

submit to me a letter from Disability Services in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and http://www.Colorado.EDU/disabilityservices

### Absences due to Religious Observance:

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. See full details at <a href="http://www.colorado.edu/policies/fac\_relig.html">http://www.colorado.edu/policies/fac\_relig.html</a> If you have scheduling conflict covered by this policy, please let me know at least one week in advance so that we can reschedule the relevant assignment.

#### Academic Integrity:

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policies of UCB. Violations of these policies may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery and threatening behavior. All incidents of academic misconduct should be reported to the Honor Code Council (honor@colorado.edu or (303) 725-2273).

# Preliminary Course Outline:

Week Starting	<u>Topic</u>
8/27	Course Mechanics and Logistics Basic Concepts (Chapters 1 and 2)
8/29	In Class Math Review
9/3	Basic Concepts (Chapters 3, 4, 5)
9/10	The Data & Measurement (Chapter 6)
9/17	The Data & Measurement (Chapter 7)
9/24	Income and Prices (Chapter 8)
10/1	Income and Prices (Chapter 8)
10/8	Economic Growth (Chapter 9) In Class Midterm Review
10/10	Midterm Exam I
10/15	Savings, Investment and the Financial Sector (Chapter 10)
10/22	Income and Expenditure (Chapter 11)
10/29	Income and Expenditure (Chapter 11)
11/5	Aggregate Demand & Aggregate Supply (Chapter 12)
11/7	Midterm Review
11/12	No Class
11/14	Midterm Exam II
11/19	Money, Banking and the Fed (Chapter 14)
12/3	Monetary Policy, Inflation, Financial Crises (Chapters 15, 16, 17)
12/10	The Open Economy (Chapter 19)
12/18	Final Examination (Wednesday, December 19 <sup>th</sup> , 7:30 – 9: 30 pm)